

Stop Government Foreclosure of Our Homes!

When homeowners are foreclosed in Michigan, it's now U.S. government agencies— not just the banks – that are forcing many families from their homes. During the bank crisis, the government took over Fannie Mae and Freddie Mac, two failing companies that insure and buy mortgages from banks.



A home blighted by Fannie Mae foreclosure

Fannie and Freddie now refuse to help hard-pressed families with loan modifications that reduce principal.

Since the government takeover,
Fannie Mae has foreclosed on more than 20,000 families in Wayne County alone

Thousands more have lost their homes in Oakland and Macomb to this “Hurricane Without Water”

Sign Our Petition and Join the Campaign for:

Principal Reduction: Fannie and Freddie still compensate banks and investors at taxpayer expense for the full value of defaulting mortgages. They should help families in need by reducing mortgage principal to reflect current market values.

A Halt to Foreclosures & Evictions: Fannie Mae has declared moratoriums for victims of hurricanes Katrina and Sandy. The 75,000 Michigan families foreclosed in the last year are also victims— of mass unemployment and mortgage banking fraud. Thousands more are threatened by hurricanes Fannie and Freddie.

Metro Detroit Eviction Defense is a network of homeowners, union members, faith-based activists, and community advocates. We support alternative legal strategies and non-profit finance to keep people in their homes. We have rallied neighborhoods, picketed banks, blocked dumpsters, packed courtrooms, and marched on government offices to stop foreclosures and evictions. Bring your issues and support to our open meetings, Thursdays at 6 pm. For meeting location, petitions, and info on our campaigns, go to www.peoplebeforebanks.org. Follow us on twitter @EvictDefense

You can contact us at: DetroitEvictionDefense@gmail.com. Or call AJ at 313-429-5009

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