



Help Organize a Mass Movement to Demand Passage of the 2-Year MORATORIUM on FORECLOSURES Bill

Michigan is suffering our worst housing crisis since the Great Depression of the 1930s. Everyone in Michigan is being affected by the foreclosure crisis. Tens of thousands are facing eviction and entire communities are being decimated by abandoned and often vandalized homes which drive down property values.

SB 1306, the 2-Year MORATORIUM bill introduced by State Sen. Hansen Clarke, would allow a homeowner facing foreclosure to go to court for an automatic stay to delay the sheriff's sale for two years or extend the redemption period from six months to two years. The court will set a reasonable repayment plan for the two years based in part on the borrower's income and ability to pay. The law would be in effect for three years, meaning that anyone in foreclosure at the time the law is enacted, or is placed in foreclosure during that three year period, could take advantage of the moratorium.

Only a state-wide, mass movement to demand passage of the 2-year Moratorium on Foreclosures Bill can overcome the power of the predatory mortgage companies and bankers. Everyone concerned must become an organizer!

WHAT YOU CAN DO:

1. Get the word out in your area – put out leaflets and posters; write letters to the newspapers; put a notice in your community, union or church newsletter; talk to your neighbors, relatives, friends and co-workers.
2. Gather and send in endorsements of the bill from your group – union, neighborhood association, minister/church board, student government, etc. (see endorsement form at www.moratorium-mi.org).
3. Call, email or write your state legislators (Senate and House) to urge passage of SB 1306. Call or email all members of the House and Senate committees on Judiciary and Banking (get list from www.moratorium-mi.org).
4. Be on the alert to organize for a massive demonstration at the Lansing Capitol to demand passage of the bill.
5. Become an organizing center in your area for the MORATORIUM NOW! COALITION to Stop Foreclosures and Evictions. Contact the Detroit office to be listed on the website and to get quantities of flyers, etc.
6. Donate to build this mass campaign. Make checks payable to MORATORIUM NOW COALITION and send to 23 E. Adams, 4th Floor, Detroit, MI 48226.

For more information and to get involved, contact:
MORATORIUM NOW! COALITION to Stop Foreclosures and Evictions
23 E. Adams, 4th Floor, Detroit, MI 48226
Visit: www.moratorium-mi.org Call: (313) 319-0870 Email: moratorium@moratorium-mi.org